Direct Parent Plus Loans are not need based. A completed FASFA is required. If Approved, parents may borrow up to the student’s cost of attendance, minus all other Financial Aid for the appropriate loan period. Repayment of principal and interest begins immediately after the loan is made, unless the parent request a deferment with the hold of the Loan.

**Eligibility Requirements:**

**Students**
1. Completed Title IV aid application process as defined in the application section of this manual
2. Enrolled in at least 6 hours
3. Dependent student
4. Maintain Satisfactory Academic Progress
5. Must be US citizen or eligible non-citizen as applicable
6. Enrolled at an eligible institution in an eligible program leading to a degree
7. Registered with selective service when applicable
8. Not be in default or owe a refund on any Title IV funds
9. Earned a high school diploma or GED
10. Not incarcerated in a federal or state penal institution

**Parents**
1. Biological or adoptive parent, step-parent is eligible if their information is supplied on the FAFSA
2. Must be US citizen or eligible non-citizen as applicable
3. Not be in default or owe a refund on any Title IV funds
4. Required to pass a credit check

**Application Process:**
Parents may apply Online through the U.S. Department of Education Direct Loan website and sign a Master Promissory Note.

**Awarding:**
The school will certify approved Direct Parent Plus Loans. The amount of loan is entered under the appropriate fund code in the FAM system for the appropriate term/semester. The Online Application allows the parent to choose how to apply excess fund:

- refund to the student
- refund to the parent

If a parent is approved for the Plus loans, but believes they should have been denied due to their financial situation they can appeal this decision with the Financial Aid office. These appeals are reviewed as a Professional Judgment and are looked at on a case-by-case basis.

There is a loan fee that is deducted from each disbursement. These fees are determined by the Department of Education at the time of disbursement.

**Direct Parent Plus Denials**
Should the Parent Plus loan be denied – Unsubsidized loan eligibility (if requested) will be determined for the student and awarded if eligible. Freshman and Sophomore can receive an additional $4000 and Junior and Seniors can receive an additional $5000. Students cannot receive more than $23,000 cumulatively from additional unsubsidized loans from Parent Plus denials.