

NORWESTERN STATE UNIVERSITY

ACT OF DONATION OF EQUIPMENT

Donor Name _____
(Company name or individual's name)

I (We) hereby give, transfer, and deliver to Northwestern State University, the property described below, which I (We) own: (please include make, model & serial numbers of equipment) see attached list if applicable

Four horizontal lines for providing equipment details.

This is an irrevocable gift and shall be used at NSU for the following purpose:

Horizontal line for describing the purpose of the gift.

Fair Market value as determined by the donor: The IRS defines fair market value as "the price a willing, knowledgeable buyer would pay a willing, knowledgeable seller when neither has to buy or sell." \$ _____

Appraised value: If the value of the donation is \$5,000.00 or more, a notarized written appraisal from an independent qualified appraiser is required by the I.R.S. in order for a donor to substantiate tax deductions. I am attaching a copy of the appraisal.

Donor Signature: _____ Date: _____

Witness: _____ Date: _____

Witness: _____ Date: _____

NSU Property Manager: _____ Date: _____

APPROVED FOR ACCEPTANCE:

(Vice President) Date: _____

(President) Date: _____
